

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
AUTHORIZING EXECUTION OF A COOPERATION AGREEMENT
WITH THE CITY OF BOSTON FOR THE ST. BOTOLPH STREET
ELDERLY HOUSING URBAN RENEWAL PROJECT

WHEREAS, the Boston Redevelopment Authority is applying for financial assistance under Title I of the Housing Act of 1949, as amended, to carry out the St. Botolph Street Elderly Housing Urban Renewal Project (hereinafter referred to as the "Project");

WHEREAS, it is recognized that the Federal Contract for Loan and Grant pursuant to said Title I will require the provision of local grants-in-aid (as defined in Section 110 (d) of said Title I) to the Project in an amount equal to at least one-third of the net cost of the Project;

WHEREAS, the Urban Renewal Plan for the Project will require the construction, reconstruction, alteration and repair of streets and utilities to aid in carrying out the Project, and will require certain other local actions to be taken in connection therewith; and

WHEREAS, the City of Boston must agree to provide such local grants-in-aid and to take such action as may be necessary or desirable on its part to assist in carrying out the Project all of which are encompassed in a proposed Cooperation Agreement with the City, which has been presented to this meeting;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

That the Development Administrator is hereby authorized and directed to execute on behalf of the Authority a Cooperation Agreement by and between the Boston Redevelopment Authority and the City of Boston, which Agreement shall contain such terms and provisions as will be necessary to carry out the Project and such further terms and provisions as the Development Administrator shall deem to be in the best interests of the Authority.

